

# Ideal Candidates for Cash Balance Plans



1. Principals seeking a tax deduction of more than \$50,000 or making more than \$250,000 per year
2. Highly profitable companies of all types and sizes
3. Successful family businesses and closely held businesses
4. CPA and law firms, medical groups and professional firms
5. Older owners who need to squeeze 20 years of retirement saving into 10

**Call for a free consultation to learn more about the advantages of a Cash Balance plan.**

**(866) 929-2525**

Sales@FuturePlan.com

FuturePlan.com

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# 2021 Maximum Contribution Limits

## 401(k), Profit Sharing & Cash Balance plans

Age	401(k) only	401(k) with Profit Sharing	Cash Balance	Total
<b>60 - 65</b>	\$26,000	\$64,500	\$281,000	<b>\$345,500</b>
<b>55 - 59</b>	\$26,000	\$64,500	\$230,000	<b>\$294,500</b>
<b>50 - 54</b>	\$26,000	\$64,500	\$179,000	<b>\$243,500</b>
<b>45 - 49</b>	\$19,500	\$58,000	\$139,000	<b>\$197,000</b>
<b>40 - 44</b>	\$19,500	\$58,000	\$109,000	<b>\$167,000</b>
<b>35 - 39</b>	\$19,500	\$58,000	\$85,000	<b>\$143,000</b>
<b>30 - 34</b>	\$19,500	\$58,000	\$66,000	<b>\$124,000</b>

Maximum 401(k) with Profit Sharing amounts may be reduced if compensation is lower than the IRS maximum compensation limit of \$290,000 and other deduction limits may apply. Maximum cash balance amounts assume a 3-year average compensation of at least \$230,000. Lower 3-year average compensation may reduce the amounts shown.

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FuturePlan.com | (866) 929-2525 | Sales@FuturePlan.com

